2020/1 - ECO-4005Y INTRODUCTORY MICROECONOMICS

Full Year, Level 4 module
(Maximum 220 Students)
UCU: 20 Organiser: Dr Michael Brock
(UG) MODULE - 40% PASS ON AGGREGATE
Module Type: Examination with Coursework or Project
Timetable Slot:G2+, H1, C1¦F3-I4
Exam Paper(hrs):2 Exam Period:SPR-02

Forming a foundation for subsequent economic modules, this module will introduce you to the fundamental principles, concepts and tools of microeconomics and show you how to apply these to a variety of real world economic issues. There is some mathematical content – you will be required to interpret linear equations, solve simple linear simultaneous equations and use differentiation. The module is primarily concerned with: 1) the ways individuals and households behave in the economy 2) the analysis of firms producing goods and services 3) how goods and services are traded or otherwise distributed – often but not exclusively through markets 4) the role of government as provider and/or regulator.

2020/1 - ECO-4006Y INTRODUCTORY MACROECONOMICS

Full Year, Level 4 module
(Maximum 220 Students)
UCU: 20 Organiser: Dr Ruth Badru
(UG) MODULE - 40% PASS ON AGGREGATE
Module Type: Examination with Coursework or Project
Timetable Slot:B2, H2/, C1¦F3-I4
Exam Paper(hrs):2 Exam Period:SPR-02

The aim of this module is to introduce students to the economic way of reasoning, and to apply these to a variety of real world macroeconomic issues. Students will begin their journey by learning how to measure macroeconomic aggregates, such as GDP, GDP growth, unemployment and inflation. The module will establish the foundations to conduct rigorous Macroeconomics analysis, as students will learn how to identify and characterise equilibrium on the goods market and on the money market. The module will also introduce students to policy-making, exploring and evaluating features and applications of fiscal and monetary policy. Students will grow an appreciation of the methods of economic analysis, such as mathematical modelling, diagrammatic representation, and narrative. The discussion of theoretical frameworks will be enriched by real world applications, and it will be supported by an interactive teaching approach.