



Institute
and Faculty
of Actuaries

Educating Actuaries of the Future

Clifford Friend - Director of Education



Education Mission

Deliver globally-leading actuarial education
and life-long learning to our members



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Scale

- 14,600 Learners
- Revenue £16.5m (2016)
- Rapid growth from 4,000 learners 10 years ago
- 14,500 Examinations (April 2016)
- 144 Examination Centres
- 82 Countries



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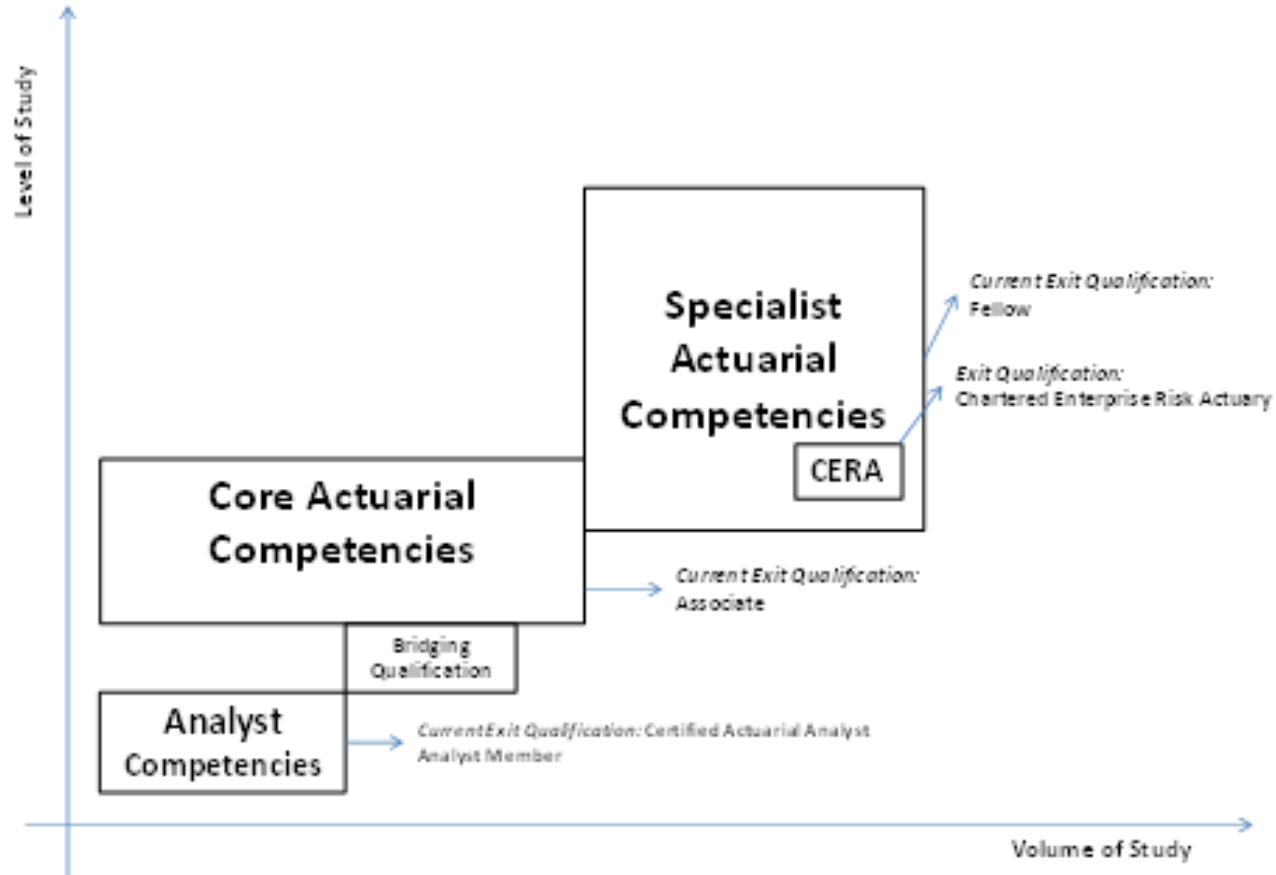
We will

- Qualify Actuaries/Analysts who are fit for Purpose – *Curriculum*
- Maintain Public Confidence – *Assessing Competence of Qualifiers*
- Deliver Internationally-leading Products – *Benchmarking*
- Future-proof our Qualifications – *Continuous Improvement*



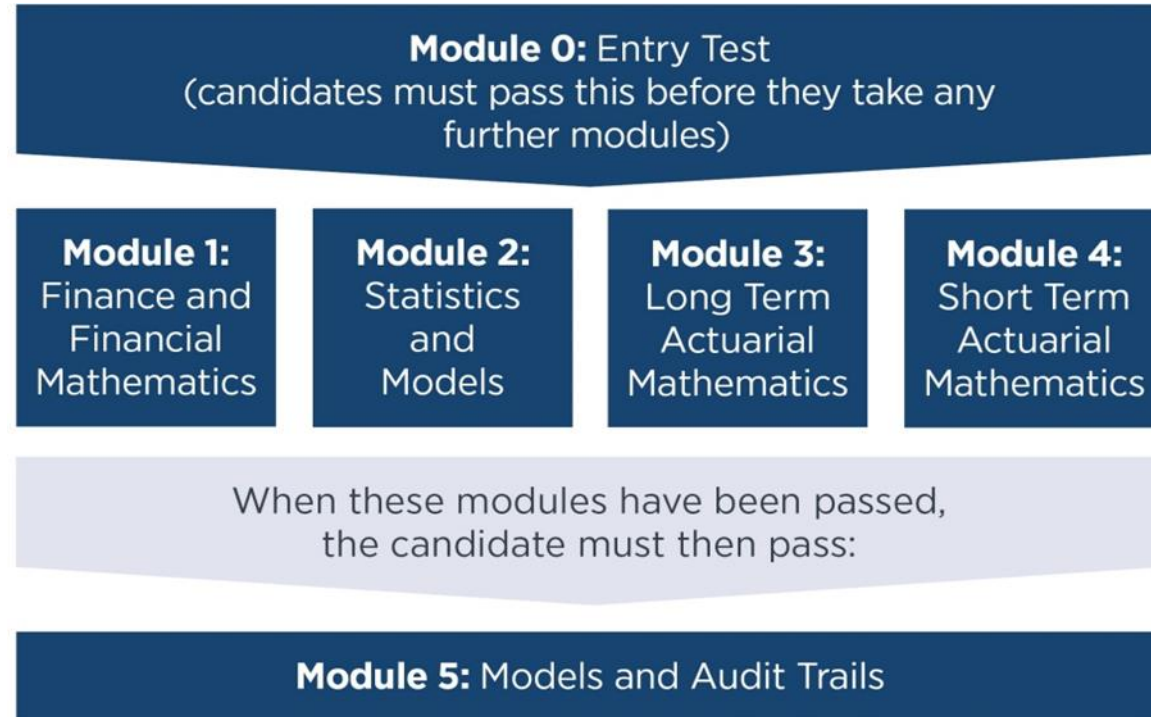
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Qualification Framework



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The Analyst



Analysts

- 600 Learners
- 7 Qualifiers
- Demographics:
 - 54%Europe
 - 27%Africa
 - potential in India



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Fellowship

- 14,000 Learners
- 700 Qualifiers
- 6 years - Average Time to Qualification
- 60% RoW split



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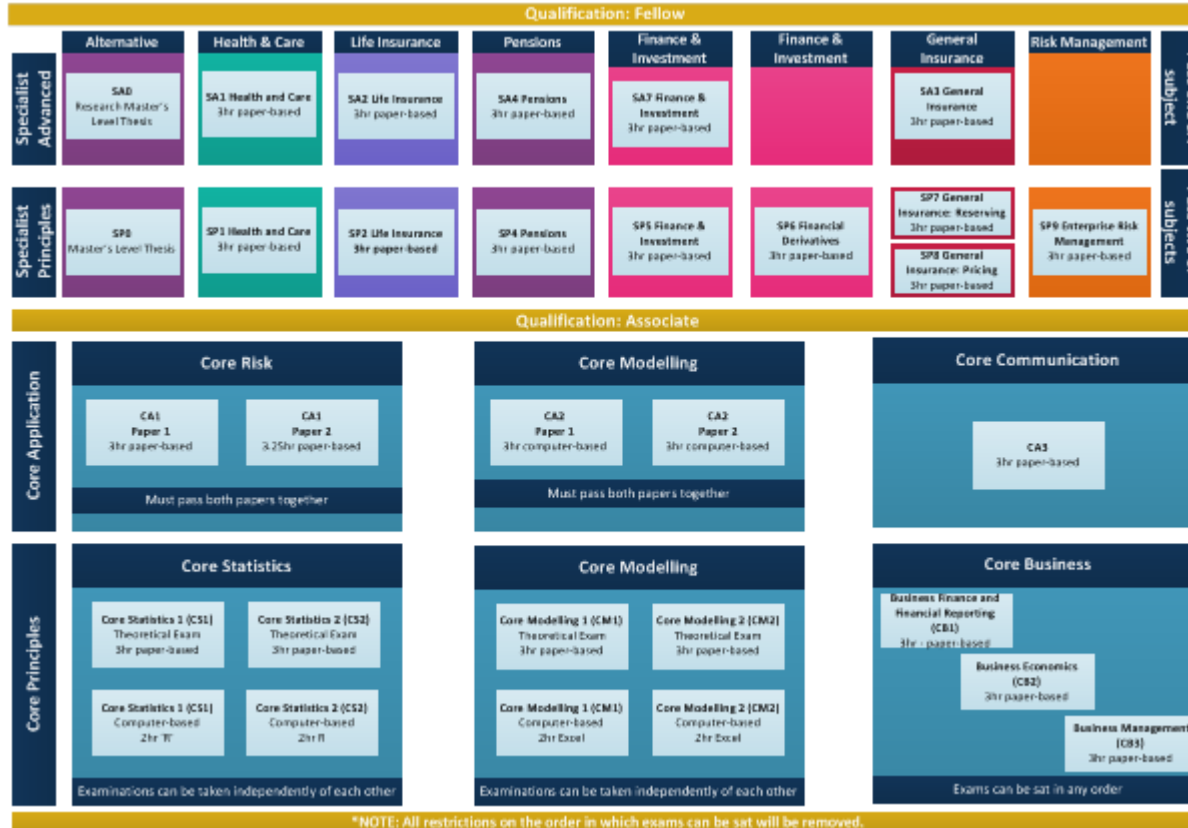
2016 Review

- Contemporary Material
- Coherent Study Areas
- Assessment of Competency
- On-line Assessment
- Presentation skills to PPD
- PPD to mirror cpd
- UK-Centric material to Practice Modules



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Actuarial Pathway



Insert List of International Actuarial Associations who base their qualifications on our Exams



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Working with Universities – Building a Strategic Relationship

- 18 Accredited Universities – 4 in Canada, Singapore and Hong Kong
- 15 - Exemption Agreements – 8 in RoW including 5 in China
- Equivalence – *universities' expertise in teaching, learning and assessment*
- Building a future cadre of professionals
- Tracking progress in Professional Examinations
- Engaging with the IFoA Research Agenda



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